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New Women's Group for Venture/Equity Professionals

A group of women professionals in the private equity and venture capital industries has launched Women's Association of Venture & Equity Inc. (WAVE), a not-for-profit membership-based national association. Members include women working in all sectors of the private equity industry, including general partners, limited partners, placement agents and other professionals.

Founders Susan A. Keller and Sarah N. Camougis, private equity partners in law firm Edwards & Angell LLP's Providence, R.I., and Boston offices respectively, cite a critical mass of women in the private equity and venture capital industries today who need a mentoring group.

The first of its kind, WAVE was established after surveys and research conducted over the last 12 to 24 months indicated the need for a mentoring group which identifies and addresses today's issues, including building a strong network in the industry, increasing deal flow access to peers, mentoring and education.

WAVE offers two levels of membership. Level "A" membership for founding members is \$1,000 per year and Level "B" membership for individual members is \$200 per year. The organization is planning two programs in May: a day of education, enrichment and a networking reception in New York City and a special reception at the National Venture Capital Association's annual meeting in San Francisco. For more information about WAVE, call 212 867-0228.